



Community Needs Assessment Template  
National Center for Rural Health Works

## Economic Impact of a Rural Hospital On a Local Economy

Prepared by

### National Center for Rural Health Works

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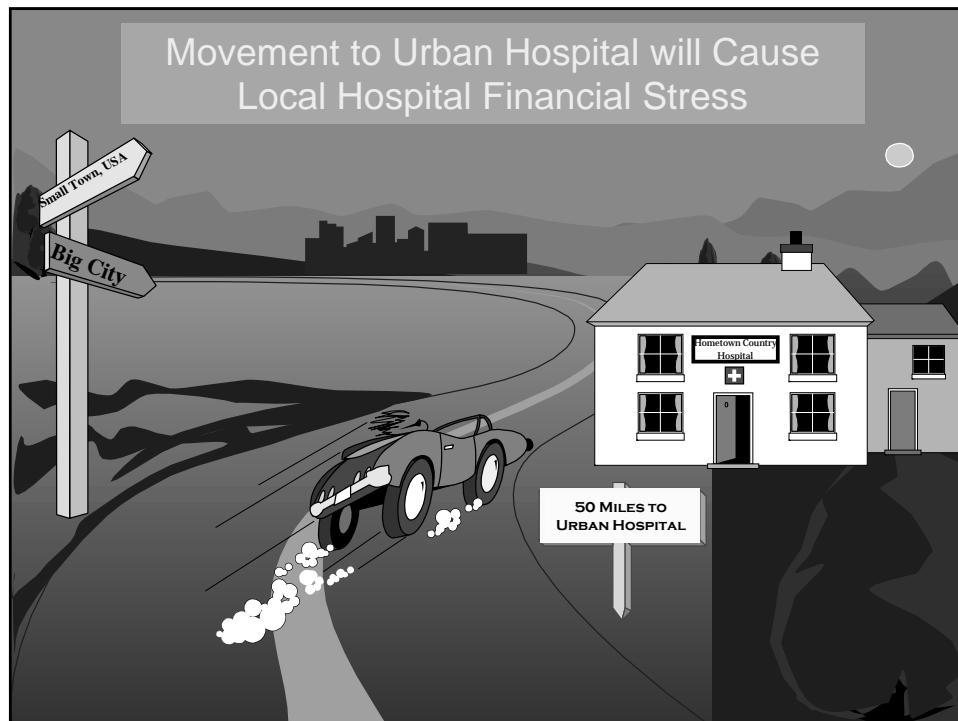
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**If Community desires to attract business and industry, research indicates the area needs quality:**

- Health services and
- Education services



**If Community desires to retain and attract retirees, research indicates the area needs quality:**

- Health services and
- Safety services



## **Health Sector is growing in most rural areas because:**

- **Absolute number of adults 65+ is growing**



## **Economic Impact of a Rural Hospital:**

- **Data include averages for 28 rural hospitals from 11 states**



## **Average Hospital Employment & Payroll + Benefits:**

- **150 Employees**
- **\$7,014,527 Payroll + Benefits**

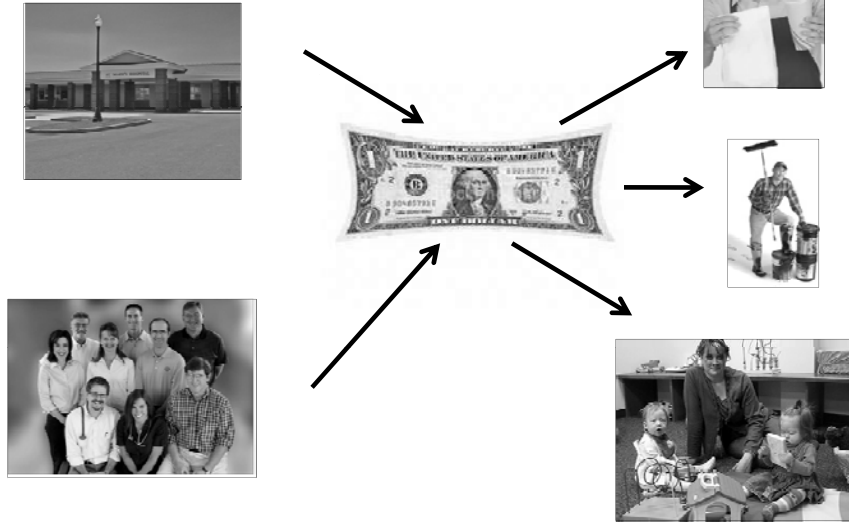


## **Hospitals create jobs and payroll + benefits in other community businesses as the:**

- **Hospital spends locally**
- **Hospital employees spend locally**



## Hospital spending creates jobs locally



**Impact on other businesses is measured by multipliers**

## Average Employment Impact of Rural Hospital

Hospital Employment	Employment Multiplier	Total Employment Impact
150	1.38	210

**Employment multiplier indicates that for each job created in Hospitals, another 0.38 jobs are created in other businesses in Community**



## Average Income (Payroll + Benefits) Impact of Rural Hospital

		Total
Hospital	Income	Income
Income	Multiplier	Impact
<b>\$7,014,527</b>	<b>1.22</b>	<b>\$8,582,657</b>

**Income multiplier indicates that for each \$1 created in payroll + benefits, another \$0.22 is created in other businesses in Community**



## **Average Impact on Community's Retail Sales**

**\$1,604,059**

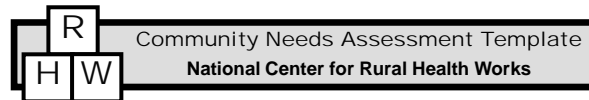


## **Everyone Knows Hospital's Impact on Community Medical Needs**





## Few Know Impact Hospital Has on Community's Economy



### For Additional Information:

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